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EXPERT RA ASSIGNS “ruA-” CREDIT RATING TO O`KEY FINANCE LLC BONDS

O`KEY Group S.A. (LSE, MOEX: OKEY; the “Group” or the “Company”), one of Russia’s largest food retailers, announces that Expert RA has assigned a “ruA-” credit rating to the 001P-01 series bonds issued by the Group’s subsidiary O`KEY Finance LLC.

All materials published by the Group are available on its website at www.okeygroup.lu.

The 001P-01 series exchange-traded bonds were admitted to trading on the Moscow Exchange on 14 November 2022.

The bonds, which raised a record-high for the Group RUB 8.5 bn, have a nominal value of RUB 1,000 each and maturity of ten years from the date of placement, with a put option exercisable in three and a half years. The coupon rate was set at 11.50% per annum. O`KEY Finance LLC’s securities have met the requirements for inclusion in the Moscow Exchange’s Level 3 List.

The placement was arranged by BCS Global Markets, Gazprombank, Sinara Investment Bank, Credit Bank of Moscow, and Russian Agricultural Bank.

The funds raised will be used for refinancing and further optimisation of the Group’s existing credit portfolio.

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ABOUT O`KEY GROUP

O`KEY Group S.A. (LSE, MOEX: OKEY) is one of the leading grocery retailers in Russia, operating hypermarkets under the O`KEY brand and discounters under the DA! brand.

As of 30 September 2022, the Group operated 251 stores across Russia (79 hypermarkets and 172 discounters) with the total selling space of 642,015 square meters. The Company opened its first hypermarket in St. Petersburg in 2002 and has since demonstrated continuous growth. O`KEY was the first Russian food retailer to launch e-commerce operations in St. Petersburg and Moscow, offering a full range of hypermarket products for home delivery. The Group has nine e-commerce pick-up points in Moscow and fifteen e-commerce pick-up points in St. Petersburg. In 2015, the Group launched the first discount chain in Russia under the DA! brand. The Group operates five distribution centres in Russia – three in Moscow and two in St. Petersburg. The Group employs more than 22,000 people.

In 2021, Group’s revenue amounted to RUB 187.1 billion, while EBITDA reached RUB 15.5 billion.

The O`KEY Group shareholder structure is as follows: NISEMAX Co Ltd – 49.11%. GSU Ltd – 34.14%, free-float and other holders – 16.75%.

DISCLAIMER

These materials contain statements about future events and expectations that are forward-looking statements. These statements typically contain words such as 'expects' and 'anticipates' and words of similar import. Any statement in these materials that is not a statement of historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

None of the future projections, expectations, estimates or prospects in this announcement should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in this announcement. We assume no obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.